

**STATE OF MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2003**  
**(In Thousands of Dollars)**

	Colleges and Universities	Non-Major	Totals June 30, 2003
<b>Revenues:</b>			
Operating Revenues:			
Licenses, Fees and Permits	\$ ---	\$ 1,047	\$ 1,047
Student Tuition and Fees (Net of Scholarship Allow.)	473,018	---	473,018
Federal Appropriations, Grants and Contracts	222,777	---	222,777
State Grants and Contracts	47,104	---	47,104
Private Gifts, Grants and Contracts	59,888	---	59,888
Interest Revenue	1,218	2,951	4,169
Sales and Services of Educational Departments	32,215	---	32,215
Auxiliary Enterprises	753,070	---	753,070
Leases and Rentals	---	812	812
Cost Reimbursement/Miscellaneous	71,169	5,689	76,858
Total Operating Revenues	<u>1,660,459</u>	<u>10,499</u>	<u>1,670,958</u>
<b>Expenses:</b>			
Operating Expenses:			
Personal Services	1,502,896	610	1,503,506
Operations	---	1,017	1,017
Specific Programs	---	1,150	1,150
Scholarships and Fellowships	61,170	---	61,170
Utilities	22,592	---	22,592
Supplies and Other Services	628,041	---	628,041
Contracted Services	23,324	---	23,324
Interest Expense	---	2,743	2,743
Depreciation and Amortization	138,407	516	138,923
Miscellaneous	22,265	4,510	26,775
Total Operating Expenses	<u>2,398,695</u>	<u>10,546</u>	<u>2,409,241</u>
Operating Loss	<u>(738,236)</u>	<u>(47)</u>	<u>(738,283)</u>
<b>Non-Operating Revenues (Expenses):</b>			
Federal Appropriations, Grants and Contracts	42,572	---	42,572
State Appropriations, Grants and Contracts	732,601	---	732,601
Private Gifts, Grants and Contracts	54,947	---	54,947
Contributions and Intergovernmental	---	11,986	11,986
Investment Earnings:			
Decrease in Fair Value of Investments	---	(23)	(23)
Interest/Investment and Endowment Income	76,198	1,285	77,483
Interest Expense	(32,157)	---	(32,157)
Miscellaneous Revenues	267	---	267
Total Non-Operating Revenues (Expenses)	<u>874,428</u>	<u>13,248</u>	<u>887,676</u>
Income Before Other Revenues (Expenses)			
Or Gains (Losses)	136,192	13,201	149,393
Capital Gifts and Grants	39,028	---	39,028
Private Gifts	20,254	---	20,254
Additions to Endowments	386	---	386
Disposal of Fixed Assets	(3,300)	---	(3,300)
State Capital Appropriations	15,280	---	15,280
Transfers Out	---	(10)	(10)
Change in Net Assets	<u>207,840</u>	<u>13,191</u>	<u>221,031</u>
Net Assets – Beginning of Year (Note 18)	<u>3,263,735</u>	<u>116,505</u>	<u>3,380,240</u>
Net Assets – End of Year	<u>\$ 3,471,575</u>	<u>\$ 129,696</u>	<u>\$ 3,601,271</u>

The notes to the financial statements are an integral part of this statement.